



Thrive Cycle

Great Falls, MT

Jennifer Renaud’s passion for indoor cycling began in Missoula, where she immediately connected with the vibrant spinning community. The sense of support and the physical challenge caused her to fall head over heels in love.

After relocating to Great Falls in May 2023, Jennifer recognized an opportunity to bring her beloved spinning experience to the local community. She saw a void in the market for a boutique indoor cycling studio that could foster the same camaraderie and motivation she had discovered.

Jennifer knew that she needed a solid foundation for her dream to take root. Navigating the complexities of business formation, financial planning and securing funding proved daunting. The SBDC's expertise offered the perfect solution.

With the SBDC’s help, she was guided through the essential best practices for launching a business. This included crafting a robust business plan, complete with realistic financial projections that would be instrumental in securing funding. Recognizing the importance of a strong online presence, the SBDC also supported Jennifer in developing a user-friendly website with e-commerce functionality.

The impact of the SBDC's support has been undeniable. Jennifer successfully obtained funding, allowing her to transform her vision into a reality. Thrive Cycle's classes are consistently full, with waitlists forming for the highly sought-after spots.

Rich Gannon, Business Advisor, stated, “ Jennifer’s determination and passion for indoor cycling has been inspiring. I know that Thrive Cycle will be a success!”

“Rich Gannon and his team have been a tremendous factor in the success of Thrive cycle, from our initial business plan, to streamlining our methods, to final implementation. Rich has been my biggest supporter, mentor and soundboard throughout this wild adventure and I’m beyond grateful for his business expertise and look forward to future endeavors with him and his team.”

Jennifer Renaud, Owner



Deb mcGregor Regional Director
Rich Gannon Business Advisor
Christian Nichols Business Advisor