

DESIGNATION OF DEPOSITORY FOR DIRECT DEPOSIT OF CDBG FUNDS

SECTION I (To be completed by CDBG Grant Recipient)

The _____
Name, Address, and Zip Code of Grant Recipient's Bank

has been designated as the depository for all funds to be received from the Montana Department of Commerce resulting from CDBG Contract No. _____

MT- _____ for deposit to: checking or savings

Account Name / Account # / American Bankers Association # (ABA –Routing/Transit)

Name of Grant Recipient

Address

Signature of Chief Elected Official / Executive Officer

Title of Chief Elected Official / Executive Officer

Date

SECTION II (To be completed by the bank)

The account identified in Section I has been established with this bank. All necessary documentation, including a power of attorney where necessary, which will legally enable this depository to receive state warrants from the State Auditor's Office for deposit to:

Account Name and/or Number

Name of Bank

Address

The Depository hereby agrees to immediately notify the Recipient when a deposit is made in the above account.

Signature of Authorized Bank Officer

Title of Authorized Bank Officer

Date