



## MONTANA DOWN PAYMENT ASSISTANCE LOAN PROGRAM

### Round 2 Results

**Governor Gianforte Approved Round 2 of funding on October 6, 2022.**

- Minimum BOI loan is \$100,000 and maximum loan is \$1,500,000.
- BOI will provide a fixed rate loan of 1.5% on a maximum of 30% of the loan to value and will be in a junior lien on the collateral.
- BOI loan repayments do not begin until January 2027.
- The Lender will provide a minimum of 65% of the loan to value and will be in a senior lien on the collateral.
- Business must provide at least 5% of the loan to value.

County	BOI Funds	Total Project Funds
Cascade	570,000	1,900,000
Dawson	351,600	1,172,000
Deer Lodge	1,076,297	3,587,657
Flathead	2,322,500	7,741,667
Gallatin	4,157,703	13,859,010
Glacier	690,000	2,300,000
Granite	555,000	1,850,000
Jefferson	100,500	335,000
Lake	1,462,364	4,874,547
Lewis & Clark	3,541,055	11,803,517
Lincoln	1,983,000	6,610,000
Meagher	203,000	676,667
Missoula	4,196,400	13,988,000
Powder River	194,000	646,667
Powell	600,000	2,000,000
Ravalli	1,013,000	3,376,667
Silver Bow	120,000	400,000
Stillwater	189,000	630,000
Yellowstone	19,775,218	65,917,393
<b>Total</b>	<b>43,100,637</b>	<b>140,596,790</b>

Reservations by Economic Sector	
Forestry	206,400
Construction	7,617,157
Manufacturing	5,283,975
Wholesale Trade	5,309,651
Retail Trade	555,000
Transportation	2,211,600
Real Estate	4,616,935
Management	268,500
Waste Management/Remediation	150,000
Health Care	5,944,055
Recreation	2,010,000
Accommodation and Food Services	7,127,364
Other	1,800,000
<b>TOTAL</b>	<b>43,100,637</b>



Over \$43 million in funds were reserved in 4 hours leveraging more than \$140 million in economic activity across Montana.

