



# Disaster Assistance Loans

## DISASTER ASSISTANCE

Businesses • Homeowners • Renters • Nonprofits

### When Disaster Strikes

Even with the best preparedness planning, a disaster can affect your business or organization. The SBA’s disaster assistance loans can be used to help you get back to business sooner, help you make property improvements that eliminate future damage or save lives. After a disaster has been declared, loans can even be increased up to 20% to make the building upgrades. Loans may also be used for insurance deductibles, required building code upgrades not covered by insurance or to help with relocation.

#### Business Disaster Loans — up to \$2 million\*

SBA disaster loans are available to businesses (regardless of size), and nonprofits including charitable organizations such as churches and private universities.

Loans enable you to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. The loans may also be used for structural improvements such as adding a retaining wall or sump pump, clearing out overgrown landscaping, building a safe room or elevating the property to lessen the effect of future disasters.



#### Economic Injury Disaster Loans — up to \$2 million\*

These loans are for small businesses, agricultural cooperatives, aquaculture enterprises and nonprofits affected by disaster to help meet working capital needs or normal business operating expenses through the recovery period. Businesses are eligible for these loans regardless of whether they have suffered property damage.

\*The maximum loan for any combination of property damage and/or economic injury is \$2 million.

**Questions?** Visit [www.sba.gov/disaster](http://www.sba.gov/disaster)

### Rebuilding Stronger is Within Reach — Start Now

There is no need to wait for settled insurance claims, potential FEMA grants or contractor estimates before applying. Generally, the deadline to apply for these long-term, low interest rate loans is 60 days from the declared disaster—so we encourage you to apply as soon as possible!

### The Application Process



#### Apply

Go to [disasterloanassistance.sba.gov](http://disasterloanassistance.sba.gov) or Call (800) 659-2955 or (TTY) 7-1-1 to request an application.



#### Review

After an initial credit check, a loss verifier estimates the total cost to repair or replace your damaged property. A loan officer reviews the application and guides you through the process.



#### Decide

You will be contacted with a loan decision. If approved, a case manager will assist with closing the loan and scheduling disbursements.