

 BUTTE

# XERXES INVESTMENTS LLC

CASE STUDY

## Project Summary

Super 8 by Wyndham is a 106-room hotel located near Interstate 90 in Butte that was built in 1985. The owner was interested in installing solar panels on the property to help reduce electricity costs.

## Project Overview

- Project Type: Renewable energy
- Property Type: Commercial
- Industry: Hospitality
- Percent Financed: 100%
- Financed Amount: \$247,488
- Lifetime Energy Savings: \$373,153
- Loan Term: 15 years, fixed rate
- Other Project Incentives: USDA-RD REAP
- Improvements: 82.21 kW solar project

## Project Partners

- C-PACE Lender: Clearwater FCU
- Solar Contractor: OnSite Energy, Inc.
- Third-Party Reviewer: NCAT
- Senior Lender: Stockman Bank of Montana
- Legal Counsel: Jackson, Murdo & Grant

## Last Best PACE Program

Commercial property owners can apply for the Commercial Property Assessed Capital Enhancements Program, which qualifies projects to access low-cost, long-term financing for energy and water efficiency improvements, renewable energy systems and resiliency measures.

C-PACE is non-recourse, non-accelerable and may be transferred. New construction, renovations and even retroactive projects – within the past three years, are eligible. If there is existing debt, senior lender consent is required. C-PACE financing is repaid annually through a special payment added to the property tax bill.

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