

Fee Schedule

Application Standard Fees

	Fee Amount	Due Date
Letter of Intent (LOI) (9% competitive)	\$3,000	submission deadline
Application fee (9% competitive)	1% of annual credit request	submission deadline
Application fee (4% non-competitive)	1% of annual credit request	request adoption of bond resolution
42M letter fee (4% non-competitive)	4% of annual credit request	bond closing
Reservation fee (9% competitive)	10% of annual credits reserved	on or before Dec 1 of credit year
Additional credit request	sum of application and reservation fee above invoiced amount	when awarded
Board legal Fees		30 days of invoice
10% Test underwriting fee	\$1,500	submitted with paperwork
8609	\$3,000	submitted with paperwork
Application fee (all loan programs)	1% of loan request	loan closing
Prepaid Interest	invoiced amount	loan closing
Escrows (reserves,taxes,insurance etc)	invoiced amount	loan closing

Application Late Fees

	Fee Amount	Due Date
Incomplete LOI/Application	\$1,000.00 for each item	submitted with correction
Failure to return Reservation Agreement by deadline	25% of Reservation Fee	submitted with paperwork
10% Test forms corrections, incomplete, or missing	\$100 for each correction, incomplete or omitted item	submitted with correction
Implementation Schedule behind more than 60 days & not updated	\$1,000	submitted with correction
8609 corrections	\$100.00 each correction, incomplete or omitted form	submitted with correction
8609 past 6 month last building Placed in Service	\$5,000	submitted with paperwork
Re-issuance of 8609 due to Developer/Accountant Error	\$1,250	submitted with paperwork
Completed 8609 not back to MBOH within 90 days of issuance	\$1,000	submitted with paperwork
Late Quarterly Reporting	\$500	submitted with paperwork

Bond Issue Fees

	Fee Amount	Due Date
Long Term Conduit Bonds of less than \$10 million	25 basis points of outstanding balance	at closing & August 1st annually
Long Term Conduit Bonds of \$10 million or more	20 basis points of outstanding balance	at closing & August 1st annually
Short Term Conduit Bonds	150 basis points of issuance	at closing

Compliance Standard Fee Schedule

	Fee Amount	Due Date
Compliance Monitoring fee	\$45.00/each non-market unit	submission deadline
Average Income Compliance Monitoring fee	additional \$20.00/each non-market unit	submission deadline

Compliance Late Fees

	Fee Amount	Due Date
Annual Compliance Package late	\$100.00 or 25% of monitoring fee whichever is greater	submitted with paperwork
Failure to provide corrections on non-compliance	\$200.00 late fee & \$200.00/week until docs received	submitted with correction
Extension granted & passes without completed documentation	\$200.00/week until docs received	submitted with correction
Ownership/Management change without notifying MBOH	\$500.00 initial late fee plus \$500.00/month determined based on costs of monitoring	written notification on invoicing
Additional Compliance Monitoring		

*** All fees are nonrefundable and will not be adjusted, unless noted.